

**AGRICULTURAL SERVICES SUPPORT PROJECT (INTERNATIONAL  
FUND FOR AGRICULTURAL DEVELOPMENT (IFAD))  
(LOAN AUTHORISATION) ACT, 2011**

**No. 16**



**of 2011**

**ARRANGEMENT OF SECTIONS**

**SECTION**

1. Short title
2. Authorisation to raise loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Powers of Minister in connection with loan
6. Terms and conditions of loan to be laid before National Assembly

**An Act to authorise the raising, by Government, of a loan from the International Fund for Agricultural Development (IFAD) for the purpose of part-financing the Agricultural Services Support Project.**

*Date of Assent: 23.12.11*

*Date of Commencement: On Publication*

**ENACTED** by the Parliament of Botswana.

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| Short title                               | <b>1.</b> This Act may be cited as the Agricultural Services Support Project (International Fund for Agricultural Development) (Loan Authorisation) Act, 2011.  |
| Authorisation to raise loan               | <b>2.</b> The Minister may raise, by loan, from the International Fund for Agricultural Development (hereinafter referred to as "IFAD"), sums not exceeding four million and forty thousand United States Dollars (US\$ 4,040, 000) subject to such terms and conditions as may be agreed between the Minister and IFAD, for the purpose of part-financing the Agricultural Services Support Project. |
| Loan to be paid into Development Fund     | <b>3.</b> The proceeds of the loan authorised by this Act shall be paid into the Development Fund.  |
| Loan to be charged upon Consolidated Fund | <b>4.</b> All sums required to repay the loan and any other charges on the loan shall be charged upon and paid out of the Consolidated Fund.  |

5. The Minister is hereby empowered to sign on behalf of the Government of Botswana, and to authorise any public officer so to sign, any agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary or expedient to facilitate the loan or such agreements.

Powers of Minister in connection with loan

6. As soon as is practicable after the raising of the loan, the Minister shall lay, before the National Assembly, a paper containing a report on the loan, which shall include, the terms and conditions of the loan, and any other information relating to the loan, that he or she considers appropriate to include.

Terms and conditions of loan to be laid before National Assembly

PASSED by the National Assembly this 6th day of December, 2011.

BARBARA N. DITHAPO,  
*Clerk of the National Assembly.*